Schafer Development 31400 Northwestern Highway Suite H Farmington Hills, Michigan 48334

RE: Project Narrative for Proposed Development of MITC Parcels 7 and 8 – Informational Meeting

Northville Township ATTN: Jennifer Frey, Planning Department 44405 Six Mile Road Northville, MI 48168

Mrs. Frey,

Attached is our Concept Plan and Presentation we would like to share with the Planning Commission for Michigan International Technology Center (MITC) Parcels 7-8, located on the northwest corner of 5 Mile Rd and Ridge Rd. Prior to engaging further with the Township and MITC on a Purchase Agreement and formal due-diligence activities, we would like to share our concept with the Planning Commission. Our proposed development plan differs from the Township's Zoning Map and Future Land Use Plan. Our goal is to share our proposed vision for a premier, multi-family community and gather the Planning Commission's feedback.

We would like to propose a thoughtful and well-designed active-adult apartment home community that is catered (but not limited to) the 55+ demographic. Our target audience is predominantly empty nesters who are looking to downsize from their larger single-family residences. This segment of our population has been long overlooked and there are very little developments designed with our aging baby boomer population in mind. Our units are designed with wide doorways and open floorplans to accommodate wheelchair accessibility, as well as attached garages, for ease of living. This style of housing provides seniors with an independent housing solution where they can downsize and age in place in the community.

We are targeting the *renter-by-choice* segment – i.e. people with high disposable incomes who can afford to pay a mortgage, but would prefer the flexibility and low-maintenance lifestyle that comes with renting. Rents are projected to be in the \$2,200 - 2,800 per month range. We will run a robust credit and background check that requires monthly incomes to be 2.5 - 3x greater than projected rent.

Many empty-nesters and seniors are looking to rent now more than any other time in our country's history. In fact, adults aged over 55 contributed to almost two-thirds of rental housing growth from 2004-2019. In total, the 55+ demographic constitutes 30% of all renter households (via <u>Harvard University</u>). With this development, we are looking to position ourselves to this market, which has grown tremendously over the past 10 years. All projections show that seniors are becoming a larger segment of our population and that new, innovative housing solution need to come to market to service this ever-growing demographic housing need.

Some Comments about our Plan:

- Our units have very attractive front elevations and feature zero-barrier entry, which is very important when attracting this demographic. The development will be designed as ADA compliant.
- We are proposing a variation of housing elevations, with over eight unique floorplans for our future residents to choose from.
- We would propose scenic wetland overlooks and a potential connection to the *Coldwater Springs Linear Park & Pathway*—if the Township is interested in such a proposal.

We thank you in advance for allowing us to present our vision at a conceptual level with the Township's Planning Commission.

Best Regards,







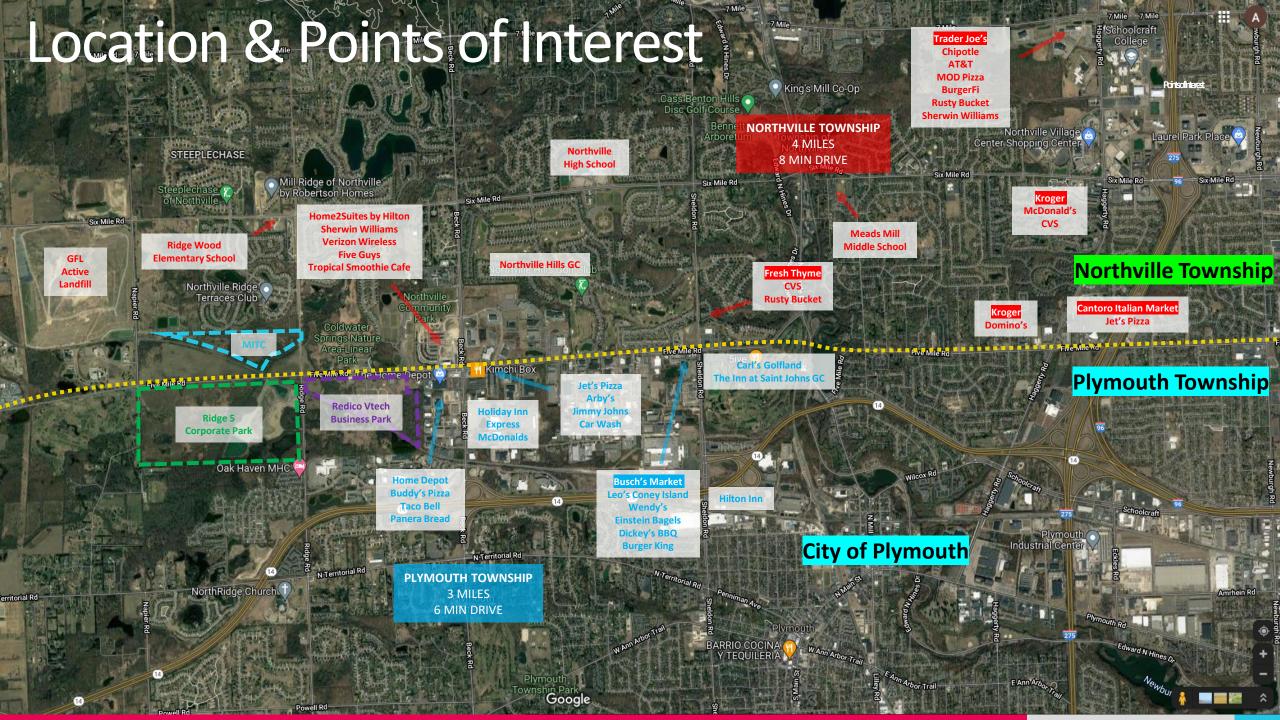
Schafer development



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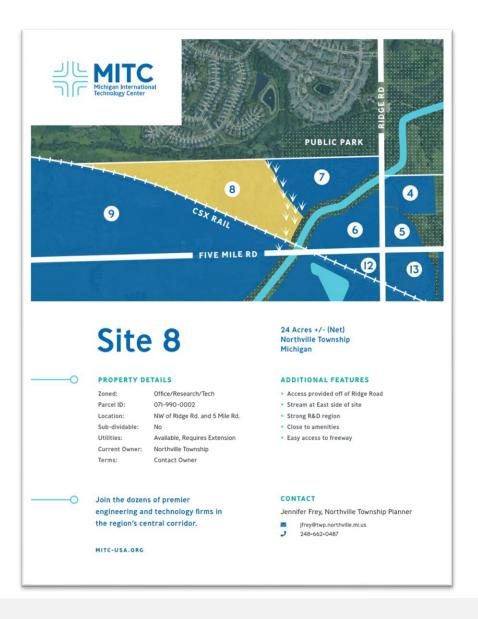
MITCProperty

- Project Location
- MITC Sites of Interest
- Zoning, Master Plan and Conditional Zoning
- Site Aerial Wetlands and Floorplains
- Site Plans
- RM-1 Ordinance Requirements
- Why a Rental Product?
- Product Renderings + Floorplans
- Site Plan with Calculations



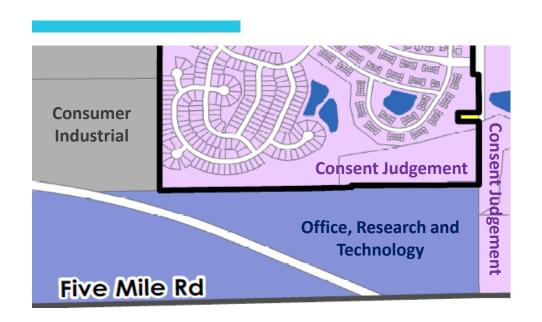
Sites of Interest

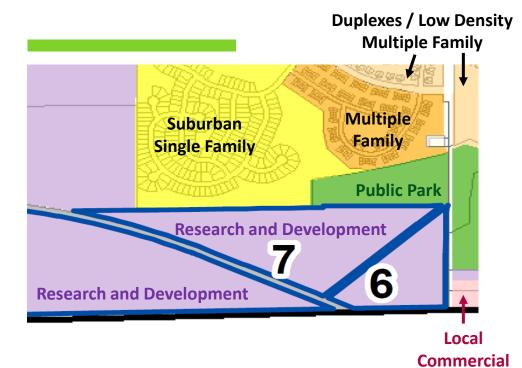




Current Zoning and Future Land Use

Northville Township's Zoning Map, Future Land Use Plan and Master Plan





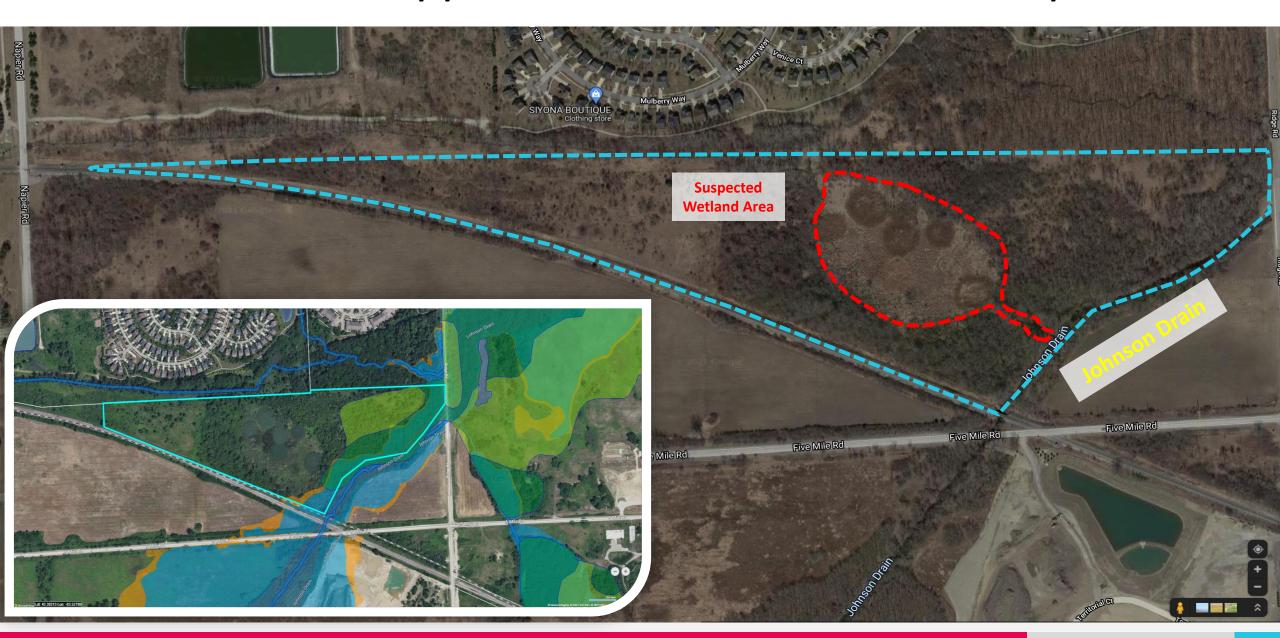
Current Zoning: Office, Research and Technology

• Future Land Use: Research and Development

Requested Rezoning: Conditional Zoning to Multiple-Family (RM-1)

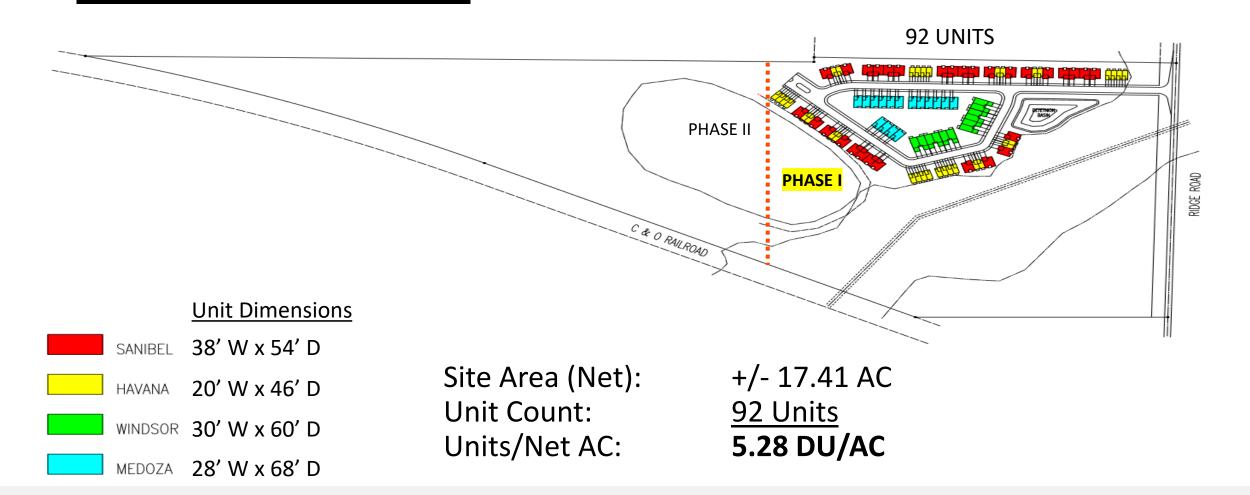


Site Aerial – Approximate Wetlands and Floodplains



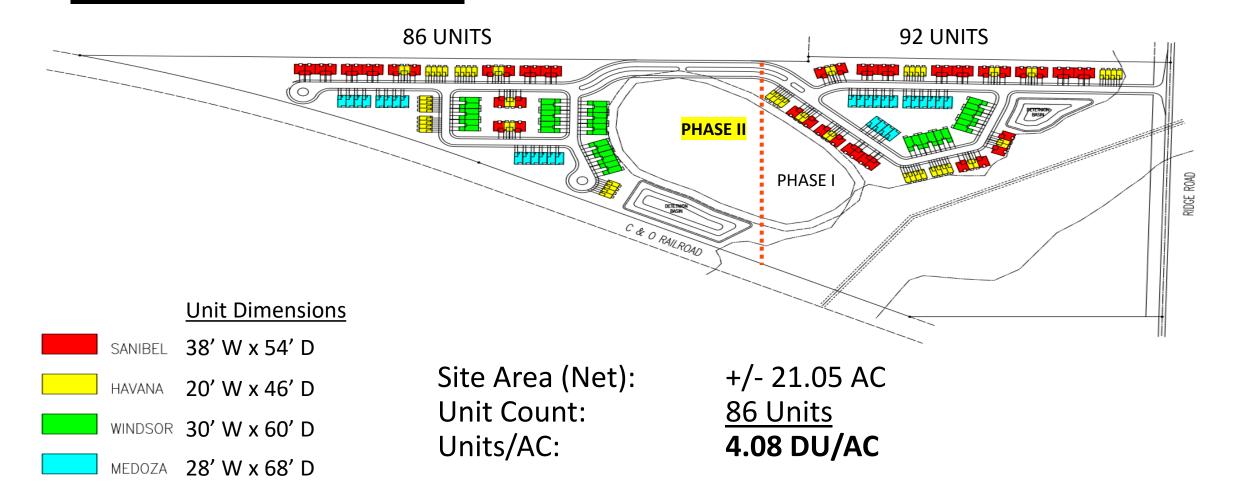


Phase I Plan 92 Units





Phase II Plan 86 Units



Requirements per the RM-1 Ordinance

Article 18 – Schedule of Regulations 170–18.1

- Area / Density: Up to 8 units/acre
 - We are proposing 5.28 DU/AC on Phase I and 4.08 DU/AC on Phase II
- Maximum Height: 40 Feet
 - Our maximum building height on the 2-story unit will not exceed the maximum
- Front Yard Setback: 30 Feet
 - We are proposing a setback from building/garage to sidewalk of 25 feet
 - We are proposing a setback from building/garage to back of curb of 36.5 feet
- Side Yard Setback: 15 Feet
 - We are proposing 20-foot setbacks between buildings
- Rear Yard Setback: 30 Feet
 - We are proposing 35-foot setback at a minimum



Requirements per the RM-1 Ordinance

Article 7 – Multiple-Family Residential District (MF)

- A minimum of 25,000 square feet of open space, or 225 square feet for each dwelling unit, shall be provided. Open space shall be designed to facilitate access and usability.
 - We will exceed required minimum, but we must confirm wetland and floodplain boundaries
- For developments with private attached garages, a minimum of 25 feet must be provided between a garage and sidewalk.
 - We are proposing a setback from building/garage to sidewalk of 25 feet
 - We are proposing a setback from building/garage to back of curb of 36.5 feet
- Sidewalks are required and must be set back five feet from the edge of the road. Pedestrian routes shall provide access to recreation amenities and between parking areas and dwelling units.
 - This is provided
- Buildings shall not exceed 180 feet in length.
 - This requirement is met
- A minimum four-foot-wide landscape area is required between driveways.
 - We would need a waiver for this requirement on the Sanibel and Sanibel / Havana units



Why People Over 55+ are Choosing to Rent

Renting Provides Empty Nesters with Greater Flexibility

- Renting provides the option to move near children, spend different parts of the year in different places, and move into lower maintenance / gradually easier housing as they age.
- Moving out of a rental can be much faster than moving out of a house:
 - Selling a house can take months or years, depending on the home's condition and the local housing market.
 - It can cost as much as 6 percent of the sales price in real estate agent commissions, plus money spent to fix up the home and make it more appealing to buyers.



Why People Over 55+ are Choosing to Rent

Eliminating the Financial and Maintenance Burdens of Home Ownership

- Renting often reduces expenses and simplify a retirement lifestyle significantly, allowing empty nesters to spend more time and money on travel and leisure activities.
- Renting eliminates maintenance costs, mortgage payments, homeowner's insurance, taxes or renovation expenses.
- There is no more time-consuming and costly chores associated with maintaining a home, such as:
 - Maintaining the lawn
 - Regularly resealing the deck
 - Completing exterior painting projects
 - Removing snow

- Raking leaves
- Trimming trees
- Keeping major household appliances in good operating order

Why People Over 55+ are Choosing to Rent

Age-Friendly Features

 As empty nesters age, they may not be able to navigate stairs or carry laundry down to facilities in the basement. Moving to a place with more age-friendly features can allow them to remain independent longer.

Living Alone

Older adults are increasingly likely to live alone, especially after one spouse passes away. Some
retirees don't want to maintain a several-bedroom house when they live alone. Apartment homes
provide the opportunity for empty-nesters to live in closer proximity, which can be useful if they need
help.











The Sanibel

1-Story Ranch | 1,384 SF

- 2 Bedrooms / 2 Bathrooms
- 38' Wide x 53' 10" Deep (2-Car Garage)
- Large Flex Space Area
 - Optional Den / 3rd Bedroom
- 9 Foot / Vaulted Ceilings Throughout
- Covered Lanai

DINING ROOM KITCHEN 8' 10" X 12' 10' 6" X 8' PANTRY COATS **GARAGE** 11' X 20' COVERED PORCH First Floor

rst Floor Second Floor (3 Bedroom)

BEDROOM 2

9' 7" X 12' 3"

MECH.

BEDROOM 3

9' 7" X 12' 3"

GUEST BATH

MASTER SUITE 11' 4" X 14'

LAUNDRY

The Havana

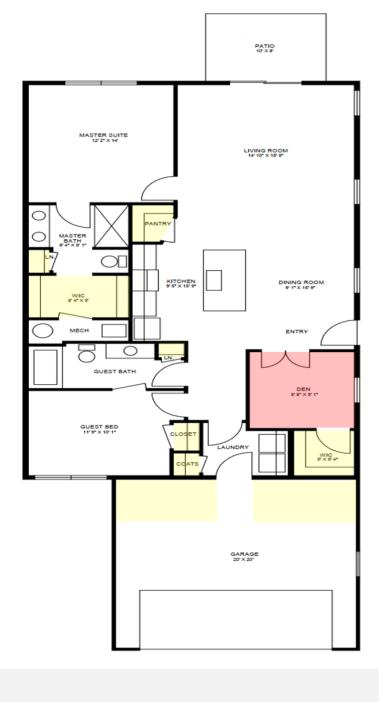
2-Story Townhouse | 1,564 SF

- 2 3 Bedrooms / 2.5 Bathrooms
- 20' 3" Wide x 46' 4" Deep (1-Car Garage)
- 9' / Vaulted Ceilings Throughout
- Open Floorplan Concept
 - Plenty of Storage Space
- Large Walk-in Closets
- Covered Porch in Front and Patio in Rear

The Windsor and Mendoza Hybrid | 1-Story Ranches 1,326 SF and 1,366 SF







The Windsor

1-Story Ranch | 1,326 SF

- 2 Bedrooms / 2 Bathrooms
- 28' Wide x 68' Deep (2-Car Garage)
- 9' / Vaulted Ceilings Throughout
- Open Floorplan Concept
 - Plenty of Storage Space
- Large Walk-in Closets
- Outdoor Patio



The Mendoza

1-Story Ranch | 1,366 SF

- 2 Bedrooms / 2 Bathrooms
- 30' Wide x 60 Deep (1-Car Garage)
- Large Flex Space Area
 - Optional Den / 3rd Bedroom
- 9' / Vaulted Ceilings Throughout
- Large Master Walk-in Closets
- Covered Porches in Front and Rear

Examples of Open Space Area Amenities













Entry / Kitchen Area







Dining / Living Room Area





Bedrooms / Den Area

Walk-In Closets and Bathrooms





Finished Garage and Outdoor Patio



