

# THE CHARTER TOWNSHIP OF NORTHVILLE BROWNFIELD REDEVELOPMENT AUTHORITY

### **AGENDA**

Date: September 27, 2021

Time: 7:00 P.M.

Place: Northville Township Municipal Offices

44405 6 Mile Road

Roll Call: William Bufe, Jim Petrie, Matthew Heron, Joe Hige, Mark Knoth, Mike Nolta, Chris Roosen, Joe

Vig, Janice Wilkiemeyer

**Approval of Minutes:** Brownfield Redevelopment Authority – April 6, 2021

Presentation: NVT Brownfield Redevelopment Authority: Questions Concerns and Bonding

#### **New Business:**

1. Bond Resolution – Charter Township of Northville Brownfield Redevelopment Authority

Representative: Mark Abbo, Township Supervisor

Request: Approval of the resolution authorizing the issue of tax increment bonds in the

principal amount of not to exceed Twelve Million Dollars (\$12,000,000) and which pursuant to Section 17(2) of Act 381 the Township has been requested to pledge its limited tax full faith and credit as secondary security of payment of said bonds.

Action: <u>Motion to Approve</u> resolution authorizing the issue of tax increment bonds in the

principal amount of not to exceed Twelve Million Dollars (\$12,000,000) in the form

presented.

2. Charter Township of Northville (former Northville Psychiatric Hospital property)

Representative: Mark Abbo, Township Supervisor

Request: Summer 2021 Tax Increment Reimbursement

Action: <u>Motion to Approve</u>: Payment to REIS in the amount of \$315,676.59 from Summer

2021 tax increment revenues.

Charter Township of Northville (former Northville Psychiatric Hospital property)

Representative: Mark Abbo, Township Supervisor

Request: Summer 2021 Tax Increment Reimbursement

Action: <u>Motion to Approve</u>: Payment to the Charter Township of Northville in the

amount of \$392,832.96 from Summer 2021 tax increment revenues.

4. Charter Township of Northville (former Scott Correctional Facility – Revolving Fund Capture)

Representative: Mark Abbo, Township Supervisor

Request: Summer 2021 Tax Increment Reimbursement

Action: <u>Motion to Approve</u>: Payment to the Charter Township of Northville in the

amount of \$604,089.89 from Summer 2021 tax increment revenues.

## Discussion

## Adjournment

This notice is posted in compliance with PA267 of 1976 as amended (Open Meetings Act), MCLA 41.72a (2) (3) and the Americans with Disabilities Act. Individuals with disabilities requiring auxiliary aids or services should contact the Charter Township of EDC/BRA by writing or calling: Clerk, 44405 Six Mile Road, Northville, Michigan 48168 (248) 348-5800, ext. 10492 or E-mail address <a href="mailto:rlundberg@twp.northville.mi.us">rlundberg@twp.northville.mi.us</a>